



CAP Plc 9M 2019

23 October 2019

MPR: 13.50%
Sep '19 Inflation Rate: 11.24%
Q2 2019 Real GDP: 1.94%

Chemical and Allied Products Plc Statement of Profit or Loss

	9M 2019 (N'Mn)	9M 2018 (N'Mn)	% Change
Revenue	5,777.43	5,387.49	7.24%
Cost of Sales	(3,025.87)	(2,817.47)	7.40%
Gross Profit	2,751.57	2,570.03	7.06%
Other income	54.37	45.47	19.56%
Selling and Distribution expenses	(366.37)	(218.67)	67.54%
Administrative expenses	(960.00)	(810.00)	18.52%
Profit from operating activities	1,479.56	1,586.82	-6.76%
Finance Income	327.02	218.91	49.38%
Finance costs	(0.43)	(3.27)	-86.73%
Net Finance Income	326.58	215.64	51.45%
Profit before tax	1,806.14	1,802.46	0.20%
Income tax credit/(expense)	(577.97)	(576.79)	0.20%
Profit after tax	1,228.18	1,225.68	0.20%
Basic Earnings per Share (in Kobo)	175.45	175.10	0.20%

Balance Sheet as at September 30, 2019

Cash and cash equivalents	2,779.77	4,339.29	-35.94%
Trade and other receivables	469.45	172.49	172.17%
Inventories	1,387.07	884.12	56.89%
Property Plant and Equipment	826.78	729.96	13.26%
Other Assets	186.61	185.39	0.66%
Total Assets	5,649.68	6,311.25	-10.48%
Trade and other payables	1,776.25	1,559.02	13.93%
Current tax liabilities	827.03	800.84	3.27%
Deferred tax liabilities	127.05	127.05	0.00%
Borrowings	0.00	0.00	0.00%
Other Liabilities	911.58	1,015.40	-10.22%
Total Liabilities	3,641.91	3,502.31	3.99%
Total shareholders' equity	2,007.77	2,808.94	-28.52%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

IMPORTANT DISCLOSURES: This report is produced by the Research Desk, Cowry Asset Management Limited (COWRY) as a guideline for Clients that intend to invest in securities on the basis of their own investment decision without relying completely on the information contained herein. The opinion contained herein is for information purposes only and does not constitute any offer or solicitation to enter into any trading transaction. While care has been taken in preparing this document, no responsibility or liability whatsoever is accepted by any member of COWRY for errors, omission of facts, and any direct or consequential loss arising from the use of this report or its contents.